

Managed Growth Fund (MGF) 31-December-17

Asset Allocation

Cash	3.30%
Equity	28.00%
Government Debt Instruments	58.50%
Other Debt Instruments	10.10%
Other Instruments	0.10%

Sector Allocation - Equities

Banks	16.22%
Industrial metals and mining	13.54%
Automobile & Parts	11.77%
Oil and Gas	11.47%
Construction and Materials	7.84%
Other Sectors	39.16%

Top 10 Holdings - Equities

United Bank Limited
MCB Bank Limited
Millat Tractors Ltd.
Sui Northern Gas Pipelines Ltd
Amreli Steel Limited
Honda Atlas Cars
International Industries
D. G. Khan Cement
Hub Power Company
EFU General Insurance Co