



INVESTMENT MATTERS



LIFE

Zaroori Hai



EFU LIFE
CELEBRATES



YEARS OF
GROWING TOGETHER

2017: Year in Review

Leading Asset Manager

One of the largest asset managers in Pakistan with assets under management of almost PKR 100 billion.

Mefin Network

Enrolled as a member of the Mutual Exchange Forum on Inclusive Insurance (MEFIN) as the only insurance industry player from among 6 Asian countries. (Indonesia, Nepal, Mongolia, Philippines, Vietnam and Pakistan).

CSR Award

Conferred with 'CSR award 2017' in the category of social impact at the 6th International Corporate Social Responsibility Summit & Awards.

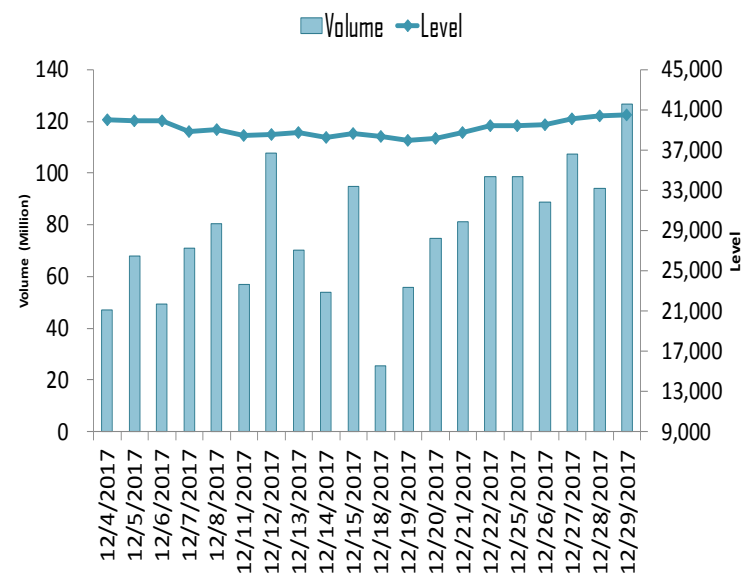
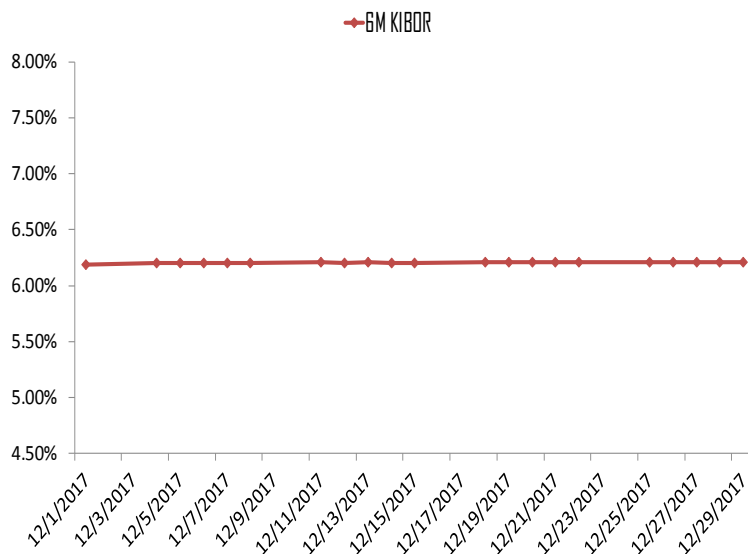
Meri Shaan, Mera Pakistan

Launched a campaign in collaboration with Commissioner Karachi Division to reclaim the walls of major public areas of the city through thematic wall art with the aim of eradicating wall chalking and negativity on walls.

Market Review

Debt Market Review:

- Benchmark lending rate - 6m KIBOR - increased 0.02% to 6.21% over the month. The latest weighted average yield for T-Bills stand at 5.99% for 3m paper, whereas bids for 6m and 12m were rejected.
- CPI for the outgoing month was 4.6% compared to 4.0% for the previous month.



Equity Market Review:

- KSE-100 Index increased by 1.15% over the month to end at 40,471.5 points. Average daily volume decreased to 77.55m shares traded against 62.81m last month. Foreign selling of about US\$4m (net) was witnessed over the month.
- The stock exchange recovered over the month on account of long overdue PKR devaluation and SECP's relaxation of margin requirements for financing products. On the political front, appointment of Finance advisor to PM and senate approval of delimitation bill improved investor confidence.

Currency & Commodity Review:

- The USD gained strength over the month, closing at 111.05 in the open market.
- Average crude prices (Brent and WTI) increased approximately 2.17% from the previous month to end at US\$61.04 per barrel.

Managed Growth Fund (MGF)

Fund Objective:

MGF aims to provide stable returns with low volatility and a low to moderate risk profile.

It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

Fund Information:

Assets Under Management	PKR 91.67 billion
Launch Date	18/03/1994
Bid Price At Inception	95.00
Bid Price (Current)	1614.61
Category	Balanced
Pricing Mechanism	Daily (Forward)
Fund Management Charge	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Low to Moderate

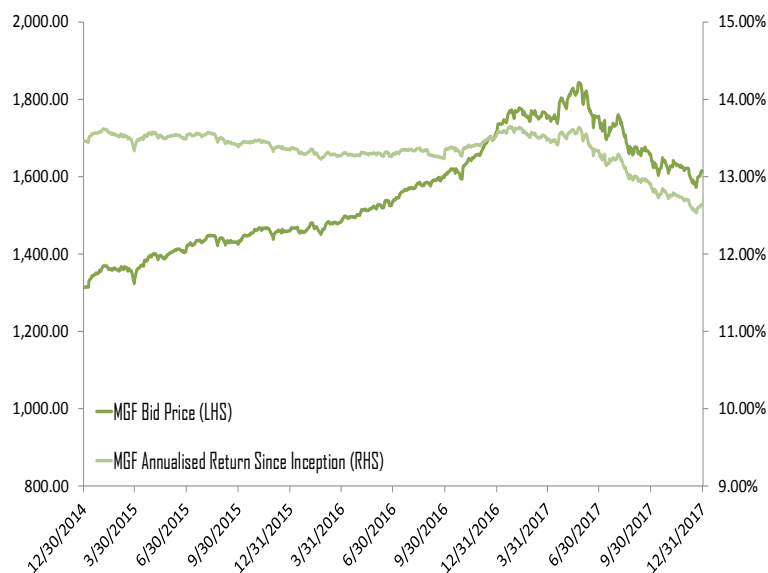
Fund Performance:

One-Year Return	-5.85%
Three-year Annualised Return	7.08%
Five-Year Annualised Return	10.86%

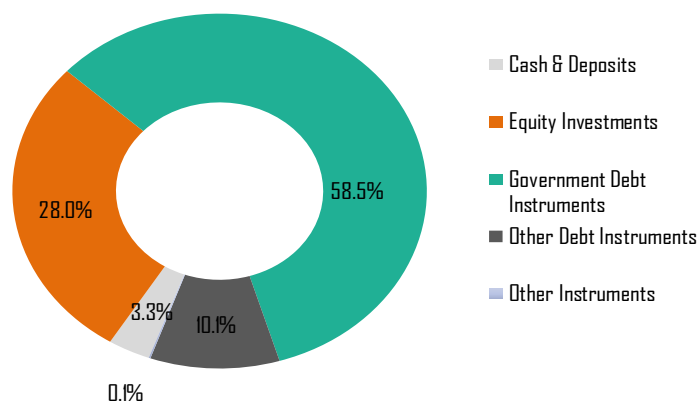
Cumulative Return Since Inception	1599.59%
Annualised Return Since Inception	12.64%

All returns above are net of fund management charge

MGF Bid Price and Returns:



Asset Allocation:



Equity Investments:

Banks	16.22%
Industrial Metals & Mining	13.54%
Producers Automobile and Parts	11.77%
Oil and Gas	11.47%
Construction and Materials	7.84%
Other Sectors	39.16%

Aitemad Growth Fund (AGF)

Fund Objective:

AGF aims to provide reasonable total returns with a moderate risk target.

AGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

Fund Information:

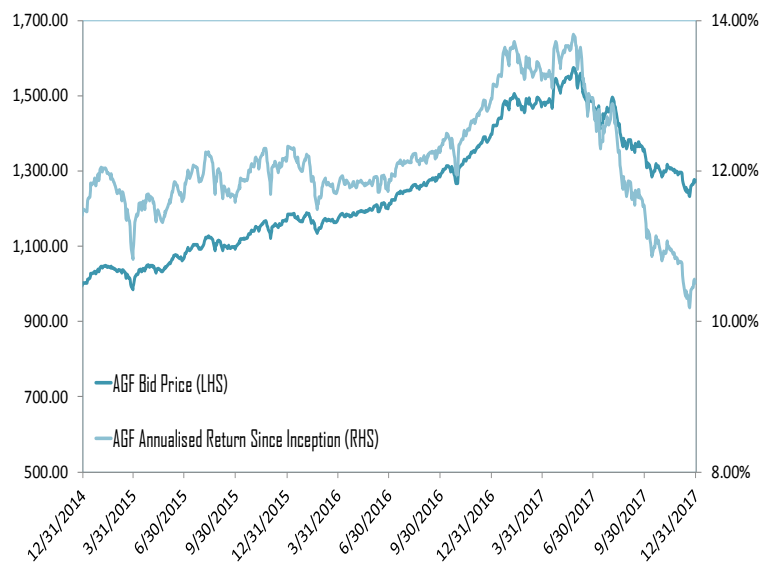
Assets Under Management	PKR3.49 billion
Launch Date	22/02/2008
Bid Price At Inception	475.00
Bid Price (Current)	1,274.75
Category	Balanced
Pricing Mechanism	Daily (Forward)
Fund Management Charge	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Moderate

Fund Performance:

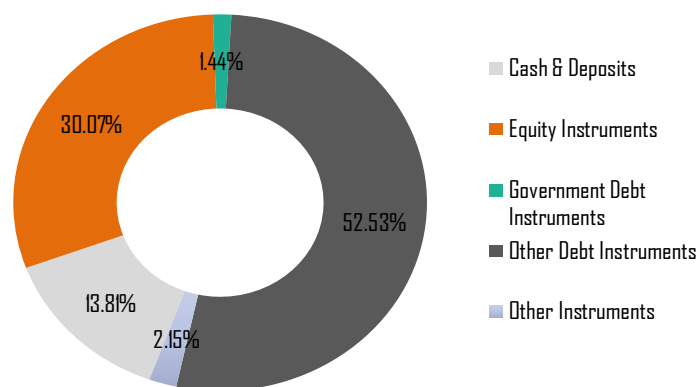
One-Year Return	-8.84%
Three-year Annualised Return	8.38%
Five-Year Annualised Return	10.97%
Cumulative Return Since Inception	168.37%
Annualised Return Since Inception	10.53%

All returns above are net of fund management charge

AGF Bid Price and Returns:



Asset Allocation:



Cash & Deposits	13.81%
Equity Investment Instruments	30.07%
Government Debt Instruments	1.44%
Other Debt Instruments	52.53%
Other Instruments	2.15%

Guaranteed Growth Fund (GGF)

Fund Objective:

GGF is a low-risk fund that offers capital protection along with growth preservation — GGF guarantees that bid price will not fall.

GGF invests only in short-term government and corporate debt instruments, term deposits, and cash.

Fund Information:

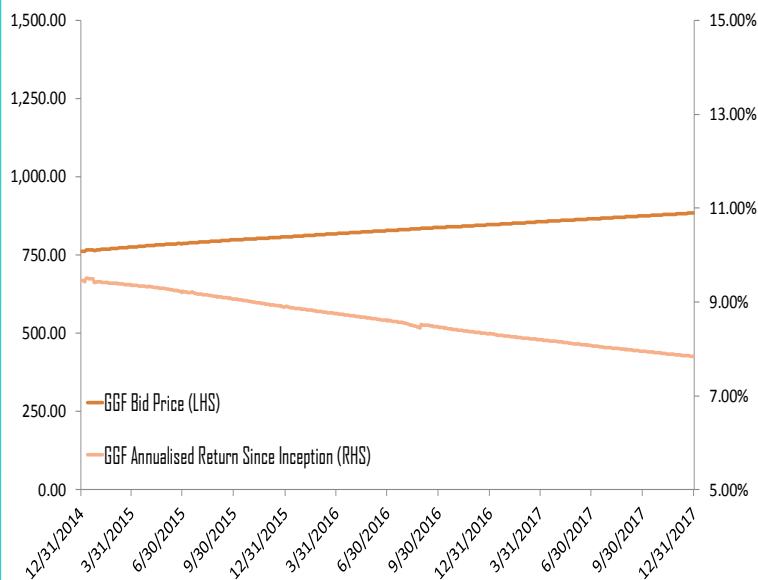
Assets Under Management	PKR 1.59 billion
Launch Date	07/10/2009
Bid Price At Inception	475.00
Bid Price (Current)	884.84
Category	Capital Protection with Growth Preservation
Pricing Mechanism	Daily (Forward)
Fund Management Charge	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Low

Fund Performance:

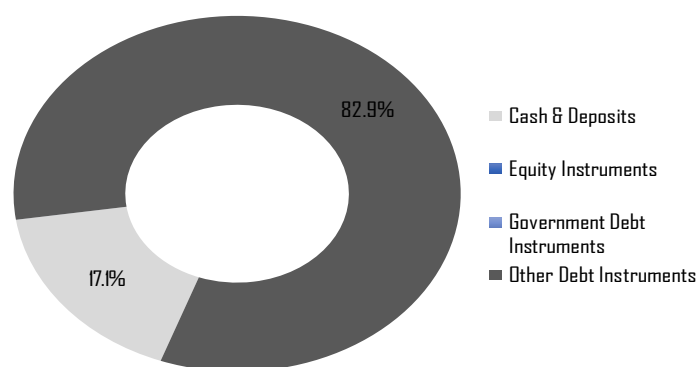
One-Year Return	4.36%
Three-year Annualised Return	5.08%
Cumulative Return Since Inception	86.28%
Annualised Return Since Inception	7.84%

All returns above are net of fund management charge

GGF Bid Price and Returns:



Asset Allocation:



Cash & Deposits	17.1%
Equity Investments	0.0%
Government Debt Instruments	0.0%
Other Debt Instruments	82.9%

Takaful Growth Fund (TGF)

Fund Objective:

TGF aims to provide stable returns with low volatility and a low to moderate risk profile.

TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

Fund Information:

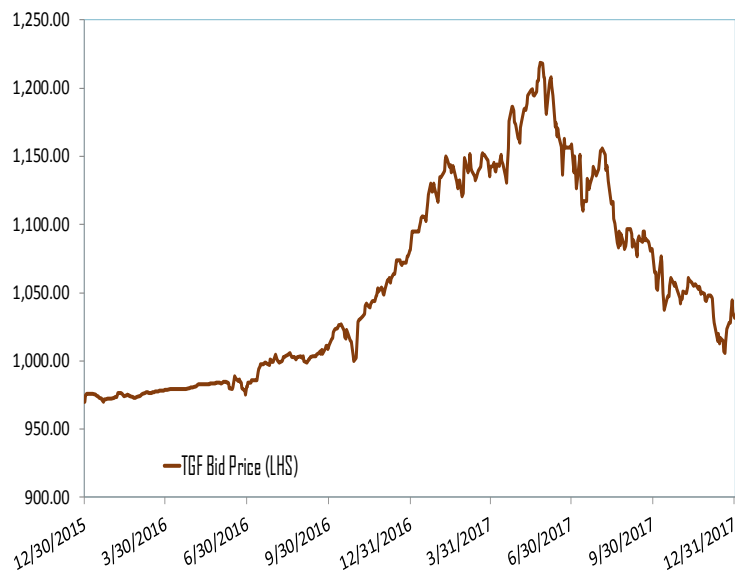
Assets Under Management	PKR 2.19billion
Launch Date	01/02/2015
Bid Price At Inception	950.00
Bid Price (Current)	1031.33
Category	Balanced
Pricing Mechanism	Daily (Forward)
Fund Management Charge	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Moderate

Fund Performance:

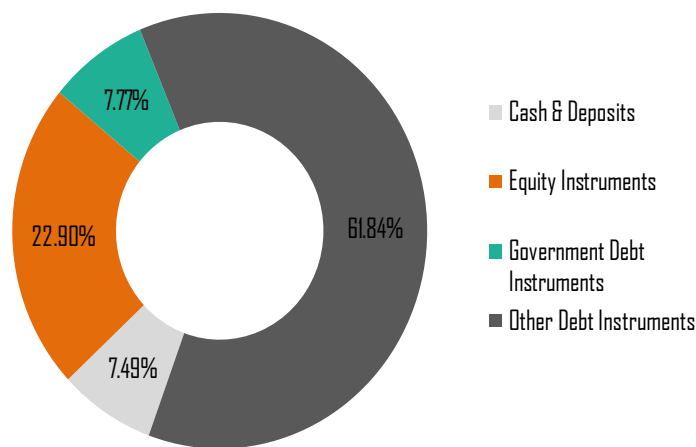
One-Year Return	-4.61%
Cumulative Return Since Inception	8.56%

All returns above are net of fund management charge

TGF Bid Price and Returns:



Asset Allocation:



Cash & Deposits	7.49%
Equity Investments	22.90%
Government Debt Instruments	7.77%
Other Debt Instruments	61.84%