

THE PERFECT  
PLAN FOR A  
HAPPIER FUTURE!



**NBP** SAVINGS AND  
RETIREMENT PLAN



**NBP**

National Bank of Pakistan

NBP is acting as corporate agent/distributor of EFU Life



**LIFE**  
Zaroori Hai

## “THE PERFECT PLAN FOR A HAPPIER FUTURE”

Savings and Retirement Plan is a comprehensive savings plan that fulfills your future financial needs. It is a complete plan which provides savings and protection that further strengthens your financial base for a brighter tomorrow. Along with a monetary growth component, it also provides significant life protection. It is a unit-linked whole of life plan which aims and focuses to deliver a substantial growth of your investment, during the policy term with the added benefits of life insurance cover.

### Features of Savings and Retirement Plan Opportunity for Growth:

Every premium paid towards the plan will be invested in the internal investment fund of EFU Life. It is completely your decision to choose the internal fund based on your investment objectives.

You can select from the following unit linked funds mentioned below:

- EFU Managed Growth Fund - An investment fund with a balanced investment strategy. It aims to achieve reasonable capital growth and steady returns with investment in government securities, carefully selected blue chip equities and other fixed income instruments and cash.
- EFU Guaranteed Growth Fund - An investment fund providing steady returns with a guarantee that the bid price of the fund will never fall. It aims to achieve stable growth through investment in short term debt securities.
- EFU Aitemad Growth Fund - An investment fund with the specific aim of investing in interest-free securities. It aims to maximize capital growth by investing across a wide range of investments such as Islamic Mutual Funds, Shariah approved equities, term deposits in Islamic Banks & Sukuk Bonds.

These funds are managed by investment experts who adjust the mix based on underlying economic conditions and better investment opportunities.

### Fund Acceleration Premium (FAP)

If you have surplus cash available at any point of time during the policy tenure or policy term it can be invested in the plan to enhance your cash values. These additional payments in the plan are called Fund Acceleration Premium payments. You can make these payments at any time while the policy is in force. The minimum FAP payment is Rs. 20,000.

100% of FAP payments are allocated to purchase units in the selected fund.

## Sum Assured:

This is the amount payable on the unfortunate event of death of the policy holder/life assured.

This is equal to the Regular basic plan premium times the protection multiple selected by the policy holder. The Protection Multiple is subject to limits dependent on the age at commencement.

Refer to the table below for further details:

Age	Protection Multiple
18 to 35	5 to 75
36 to 40	5 to 50
41 to 49	5 to 30
50 to 60	5 to (70-age)
61 to 65	5

## Indexation Benefits:

Under this option, the premium will increase every year by 5% of the previous year's main plan premium with an appropriate increase in applicable benefits, without any medical evidence.

Or

Both the main plan premium and the main plan sum assured will increase by 5% of the previous year's contribution with appropriate increase in the additional benefits, without any medical evidence.

## Benefits Under this Plan

### Death Benefit:

The moment you start saving with Savings and Retirement Plan, you will have a guaranteed level of life insurance protection. After the death of the policy holder the beneficiary will be receiving:

- Greater of the Sum Assured of the Main Plan or the Cash Value of the units applicable to the Regular Basic Plan premium.  
Plus
- Cash Value of the units applicable to Fund Acceleration Premium (FAP).

## Riders Available In the Plan

- **Accidental Death Benefit\*:** In case of accidental death of the life assured, this rider provides an additional lump sum benefit.
- **Accidental Death and Disability Plus Benefit \*:** In case of accidental death or disability of the life assured, this rider provides an additional lump sum benefit.
- **Additional Term Assurance:** This rider increases the level of life cover by providing an additional amount in the range of 50% to 200% of the Main Plan Sum Assured, in case of death of the life assured.
- **Waiver of Premium:** In case the life assured is unable to follow any occupation due to the sickness or accident, the

contribution would be paid by EFU Life.

- **Life Care Plus Benefit:** This rider provides a benefit equivalent to the main plan sum assured, subject to a maximum of Rs.1.5 million, upon the diagnosis or the occurrence of any predefined covered critical illnesses.
- **Family Income Benefit :** In case of death of the life assured during the term of this rider, a monthly income of 1 %of the basic sum assured is payable for the remaining term of the rider.

\*Any one accidental rider can be selected

## Access to Savings:

The plan provides complete access to accumulated fund value during the plan term. Total units accumulated can be withdrawn after the second year's regular premium payment. A facility for partial withdrawals is also available subject to Rs. 20, 000 remaining in the fund. If the customer opts for complete surrender, all units will be encashed and the plan will be terminated.

## Unit Allocation:

The proportion of basic plan premium allocated to investment is as above:

Policy Year	Unit Allocation (%)
1	40%
2	80%
3	90%
4 to 5	100%
6 to 10	103%
11 & onwards	105%

## FAQ's

### Who can apply and what are the limits of plan?

All individuals aged between 18 and 65 years next birthday are eligible. Since it is whole of life plan, it has no fixed maturity term.

### What is the minimum premium requirements

Minimum basic plan premium is Rs. 15000/- per annum. The mode-wise minimum premium is as follows:

Mode	Minimum Modal Premium
Annual	15,000
Half Yearly	7,500
Quarterly	3,750
Monthly	1,250

### What are the charges?

The following charges apply on the plan:  
Administration charge: Rs.60 per month

Bid/Offer Spread: 5% of the net regular Premium  
Investment management Charge: 0.125% of the fund value  
per month.

## How can I file Death Claim?

While claim adjudication and settlement is the responsibility of EFU Life Assurance Ltd., the life Assured's beneficiaries may approach to EFU Life Assurance Ltd. directly for submission of claim related requirements. Once the requirements have been fulfilled, the claim decision will be made by the company in line with the terms and conditions of this product.

## Disclaimer:

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by National Bank of Pakistan (NBP) or its affiliates and is not a National Bank of Pakistan (NBP) product.
- National Bank of Pakistan (NBP) is just a promoter and distributor of this product to its valued customers.
- Growth in the value of your premiums depends on the performance of the selected fund in which the premiums are invested.
- All investments made in the selected fund are subject to market risks. The investment risk of the selected fund will be borne by the policy holder.
- The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the Fund and neither EFU Life Assurance Ltd. nor National Bank of Pakistan (NBP) will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Taxes will be applicable as per the taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits.

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