

## **Pension Growth Fund (PGF) 31-Dec-2016**

### **Asset Allocation**

Cash	11.32%
Equity	28.70%
Government Debt Instruments	56.01%
Other Debt Instruments	3.97%
Other Instruments	0.00%

### **Sector Allocation - Equities**

Oil & Gas Sector	50.29%
Banking Sector	24.64%
Mutual Funds	13.75%
Non-Life Insurance Sector	7.66%
Financial Services Sector	2.28%
Other Sectors	1.37%

### **Top 10 Holdings - Equities**

United Bank Limited
National Refinery Limited
JS Value Fund
Attock Petroleum Limited
Pakistan Oil Field Limited
MCB Bank Limited
Pakistan State Oil Company
Oil & Gas Development Co. Ltd
Adamjee Insurance Co. Ltd.
Pakistan Reinsurance Limited