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## Set a vision, ahead of time! Better Life Shaheen Plan



EFU Life presents Better Life Shaheen Plan, a plan with competitive and higher allocations that provides valuable benefits to the customers. The funds accumulated during the savings term can be utilised for future financial objectives, whether it is about children's education or marriage, buying a house, starting a business or to save for the future. The plan provides valuable coverage as well as the opportunity to accumulate savings on a medium to long term basis.



### **Plan Objective**

The premiums of the plan will be utilised to purchase units for the fund selected by the policy holder (insured person), who will have the flexibility to select from the Unit Saving Funds based on his risk appetite and investment objective at the inception of the policy.

## Important Details

Eligible age	18-65 years
Plan Term	10-57 years
Maximum age at Maturity	75 years
Minimum Premium	Rs. 250,000 per annum
Fund Acceleration Premium	Minimum: Rs. 50,000- no maximum limit
Sum Assured	Annual Premium X Protection Multiple
Protection Multiples	5-75

Note: Please contact insurance representatives designated at UBL branches who will help you develop the most suitable plan for your needs.



### Protection Benefit

The unfortunate demise of the policy holder (insured person) allows the nominated beneficiaries to receive the death benefit as given:

- Sum assured of the main plan or the cash value of the units applicable to the regular basic plan premium (whichever is higher).

#### Plus

- Cash value of the units applicable to Fund Acceleration Premium (FAP).



### Maturity Benefit

The policy holder (insured person) is entitled to the total cash value at the maturity of the plan.



### PRIMUS Benefit

Another exclusive feature for our customers is PRIMUS. PRIMUS is the first of its kind concept in the Life insurance Industry. With PRIMUS you will experience a whole new world of exclusive benefits especially designed to cater to your needs.



## Optional Benefits:

- **Family Income Benefit**

This benefit ensures that a monthly income is paid to the family in case of an unfortunate death of the Policy holder (insured person) during the plan term.

- **Accidental Death Benefit\***

If death occurs due to accident, this benefit provides an additional lump sum benefit.

- **Accidental Death and Disability Benefit\***

This rider provides an additional lump sum benefit in case of accidental death or disability.

- **Accidental Death and Disability Benefit Plus\***

In case of accidental death or disability (permanent & total) that makes you permanently disabled. For your family to cope with this distress, this riders provides an additional lump sum benefit.

- **Lifecare Benefit Plus**

God forbid if you are diagnosed with one of the pre-defined covered critical illness, this rider provides a benefit equivalent to the main plan sum assured.

- **Medical Recovery Benefit**

This innovative benefit is the first of its kind in Pakistan which provides lump sum payment on diagnosis of any of the pre-defined covered medical conditions.

- **Hospital Care Plus**

This rider will provide a daily benefit for each day of confinement in a hospital as a result of accident or sickness.

- **Waiver of Premium**

Premium of the plan will be paid by EFU Life in case policy holder (insured person) is unable to continue his occupation due to an illness or disability.

- **Additional Term Assurance**

This rider increases the level of life cover by providing an additional amount in case of death of the policy holder (insured person).

\*Any one of the three accidental death benefits can be selected at a time.



## **Top Up Premiums**

You can make additional payment to your plan to enhance the cash values at commencement or at any time during the term. These lump sum payments are called “Fund Acceleration Premiums” (FAP) payment.



## **Partial Withdrawal**

You can withdraw any amount, to meet a sudden need, without surrendering your policy. Partial surrender is allowed subject to Rs. 250,000 remaining in fund.



## **Full Policy Surrender**

You may surrender your plan after the 2nd year's premium is paid. At the time of surrender you will be paid in full the cash value of your fund. However, surrender in early membership years may result in lower cash value.



## **Free Look Period**

There is a 14 days period during which you can review your policy terms & conditions and can cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Only expenses incurred on medical examination will be deducted.



## Inflation Protection

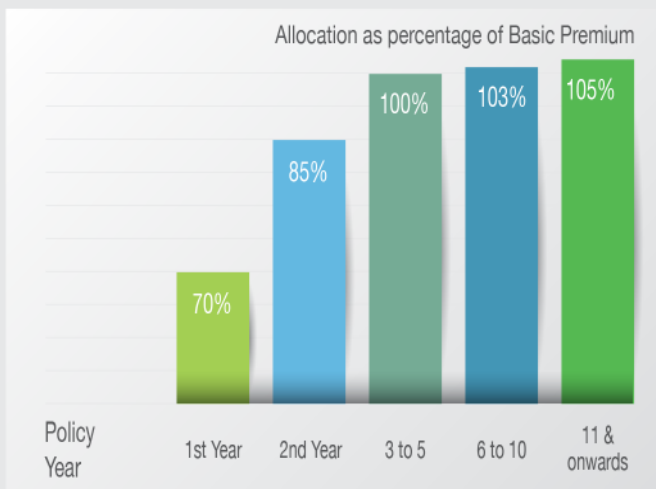
This option gives you the security and peace of mind of knowing that the benefits provided by your plan will be automatically updated in line with inflation every year. Once you select this option, the premium will increase every year by 5% of the prior year's premium.

Similarly, the sum assured and additional benefits will increase in the same proportion. However, you can opt to increase only the premium while keeping the sum assured at the initial level. Sum Assured indexation is only available until age 55, provided you were accepted on standard terms initially.



## Unit Allocation

The proportion of the basic plan regular contribution allocated to investment is as follows:



## Fund Management:

EFU Life's funds are managed by in-house investments experts who adjust the mix of underlying investments in the light of economic conditions and investment opportunities. Following are the available fund options:

### **EFU Managed Growth Fund**

An investment fund with a balanced investment strategy. It aims to achieve reasonable capital growth and steady returns with investment in government securities, carefully selected blue chip equities and other fixed income securities and cash.

### **EFU Guaranteed Growth Fund**

An investment fund providing steady returns with a guarantee that the bid price of the fund will never fall. It aims to achieve stable growth through investment in short-term debt securities.

### **EFU Aitemad Growth Fund**

An investment fund with the specific aim of investing in interest-free securities. It aims to maximize capital growth by investing across a wide range of investments such as Islamic Mutual Funds, Shariah approved equities and term deposits in Islamic Banks & Sukuk Bonds.

### **EFU Aggressive Fund**

An investment fund with the aim of investing in equities providing a higher rate of return. It aims to maximise capital growth by using investments with an aggressive market outlook.



## **Charges**

The following charges apply on the plan:

- Fund Management Charge: 1.5% of Fund Value per annum.
- Bid/Offer Spread: 5% of the Net Premium
- Administration Charges: Rs. 90 per month (deducted annually).

# Disclaimer

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by UBL or its affiliates and is not a UBL product. EFU Life Assurance Ltd will be responsible for settlements of claims to the insured customer(s) or beneficiary(ies).
- The past performance of EFU Life's funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life nor UBL will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- UBL is acting as a distributor/corporate insurance agent on behalf of EFU Life Assurance Ltd and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary (ies) or any third party.
- The investment risk shall be borne by the policy holder (insured person) and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company website (<https://www.efulife.com/investor-relations/funds-prices/funds-performance-charts/>) for target asset mix of the underlying fund.



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