



## UBL BetterLife Savings Plan



UBL BetterLife Savings Plan is a high value savings and investment vehicle. Funds accumulated during the savings term can be utilized for children's higher education, marriage, house purchase, generating retirement income or for any other purpose. The plan is flexible enough to respond to most individuals' needs. It is a unit-linked plan which aims to deliver a substantial sum of money at the end of the savings period. The additional benefit of course comes in the form of life insurance cover.

### What are the major objectives of the plan ?

The contributions to the plan will be utilized to purchase units of the EFU Managed Growth Fund. The objective is to maximize capital growth by investing in a balanced portfolio across a wide range of shares, government and other fixed income securities and cash. The Fund is managed by investment experts who adjust the mix based on underlying economic conditions and better investment opportunities.



### Accidental death and disability cover:

The plan provides for immediate payment of funds in case the assured person dies due or become disable. The amount payable would be 10 times the basic annual premium with a maximum limit of Rs. 2.5 million.

### Is a waiver of premium possible ?

In case the life assured is unable to continue his/her occupation due to sickness or accident, the contribution of the plan would be made by EFU Life.

### Can savings be accessed any time ?

The plan provides complete access to the accumulated fund value at all times. Total units accumulated can be withdrawn for their bid value after the second policy year. A facility for partial withdrawals is also available. If the customer opts for complete surrender, all units will be encashed at the current bid price and the plan will be cancelled.

### Optional benefits:

- Additional Term Assurance.
- Family Income Benefit.
- Lifecare Plus Benefits.

### Applicable age and tenure:

All individuals aged between 18 and 65 years next birthday are eligible subject to maximum age of 75 years at maturity of the plan. Savings period could range between 10 to 40 years.

### Contribution:

Minimum annual basic plan contribution is Rs. 15,000/- only.

### Unit allocation:

The proportion of basic plan contribution allocated to investment is as follows:

Policy Year	Allocation (%)
1	40%
2	80%
3 and onwards	100%
6 to 10	103%*
11 and onwards	105%*

\*if basic plan contribution is Rs. 20,000/- or more.

### Is there a maturity benefit ?

At the end of the saving terms, EFU Life will pay an amount which will be the greater of the sum assured/insurance cover or the cash value of the plan.

### Charges

The following Charges apply on the plan:

Investment Management Charges : 0.125% of the fund value per month  
 Bid / Offer Spread : 5% of the regular contribution  
 Administration Charges : Rs. 60 per month

### Indexation:

This option gives you the security and peace of mind, knowing that the benefits provided by your plan will be automatically updated in line with inflation every year, regardless of your healthy. Once you select this option, the premium will increase every year by 5% of the prior year's premium.

### Disclaimer:

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by UBL or its affiliates and is not a UBL product and UBL is only acting as a distributor of this product.
- The investment risk of the fund is borne by the policyholder.
- The past performance of EFU Managed Growth Fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life Assurance Ltd nor UBL will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Service charges and taxes will be applicable as per the Bank's "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure once gives a general outline of the product features and benefits and the figures used above are indicative and for illustration purposes only.

UBL BetterLife  
Safe today, Safe tomorrow



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