



**LIFE**

*Zaroori Hai*

**ASKASSURE**



**Single Premium Plan**

**ask**us

It's not only crucial but wise to make best use of your accumulated savings by investing it once and harvesting the benefit of capital appreciation instead of letting it devalued with time. It is required to carefully assess your choices to make the excellent use of funds before putting it into any plan.

Single Premium Plan is a one time premium, savings and protection product that ensures your investment needs are fulfilled along with financial protection against unexpected circumstances.

### **The benefits under this Plan:**

#### **Opportunity for Savings and Growth:**

Your premiums to the plan will be utilized to purchase units of one of the mentioned below funds. These funds are managed by investments experts who adjust the mix of underlying investments in the light of economic conditions and investment opportunities.

You can select from the following unit funds mentioned below:

- **EFU Managed Growth Fund** - An investment fund with a balanced investment strategy. It aims to achieve reasonable capital growth and steady returns with investment in government securities, carefully selected blue chip equities and other fixed income instruments and cash.
- **EFU Guaranteed Growth Fund** - An investment fund providing steady returns with a guarantee that the bid price of the fund will never fall. It aims to achieve stable growth through investment in short term debt securities.

#### **Unit Allocation:**

Premiums are allocated to purchase the units of EFU Life Funds in the following percentage:

**Single Premium Allocation:** 100% of Single Premium, net of charges, is allocated to investments.

**FAP Allocation:** 100% of FAP payments are allocated to purchase units in the selected fund.

#### **Loyalty bonus:**

The longer you continue the plan, the higher the rewards. This plan offers you generous loyalty bonus in the form of extra units. If the plan has been continuously in-force there is an extra unit allocation after every 5 years starting from the end of 5th policy year.

**At the end of  
policy year**

**Loyalty Bonus Allocation  
as % of Single Premium**

5	2%
10	3%
15 and every 5 years thereafter	4%

### Sum Assured:

The sum assured is the guaranteed amount payable on death of the insured. Sum Assured is determined as your Premium times Protection multiple depending on age at entry which can be selected from the following table:

**Age at entry**

**Protection Multiple**

18 - 65	1.25 - 2 times of the Original Single Premium
66 and onwards	1.25 times of the Original Single Premium

### Natural Death Benefit:

In case of the unfortunate death of the life assured, the following benefits will be payable to the beneficiaries:

Greater of Main Plan Sum Assured (adjusted for partial surrenders) OR Cash Value of the Main Plan

PLUS

Cash values of units against any Fund Acceleration Premium

### Built in Accidental Death Benefit

In case of accidental death (God Forbid) before the age of 60 years, additional lump sum benefit will be paid to the beneficiaries which will be equivalent to the original single premium adjusted for partial withdrawals.

### Boost your Investments- Flexibility of Top ups:

If you have surplus cash available at any point of time during the plan term, it can be invested in the plan to enhance your cash values. These additional payments in the plan are called Fund Acceleration Premium payments. You can make these payments at any time while the policy is in force. The minimum FAP payment is Rs. 50,000 Per Payment.

100% of FAP payments are allocated to purchase units in the selected fund.

## Who can apply?

This plan is available to anyone with the minimum age of 18 years.

The term of the plan is for the whole life.

The minimum premium for this plan is 50,000 PKR. There is no maximum limit.

## What are the Charges?

The following charges are applicable:

- Bid/offer spread: 5% of net Single Premium will be charged
- Investment Management Charge: 1.5% p.a. of the Fund Value will be applied.

## Power to Access your Savings:

In case of an unfavorable circumstances and need of cash arises, you are allowed to make permanent or partial withdrawal from the fund. In case of permanent withdrawal, the total cash value will be payable.

On the other hand, if you need small amount of cash from the accumulated capital, Partial withdrawal is allowed anytime subject to 20,000 PKR remaining in the fund. Please remember that the value in early years is likely to be low since the plan is designed for long term capital gains.

## Free Look Period:

This is a 14 days period during which you can review your policy terms & conditions and can cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Only expenses incurred on medical examination will be deducted.

## Disclaimer

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by Askari Bank or its affiliates and is not a Askari Bank's product and Askari Bank is only acting as a distributor of this product
- The past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life Assurance Ltd nor Askari Bank will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Service charges and taxes will be applicable as per the Bank's Schedule of Charges and taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy

provisions and conditions. This product brochure only gives a general outline of the product features and benefits and the figures used above are indicative and for illustration purposes.

- Arrangement of insurance Claims, charges and payments relating to the Insurance Policies shall be the sole and exclusive responsibility of EFU Life Assurance Ltd.
- If you have any grievance regarding your Insurance Policy, you may contact EFU Life Assurance Ltd. on (021) 111-EFU-111 (111-338-111).

**EFU LIFE ASSURANCE LTD.**

EFU Life House: Plot No. 112, 8th East Street, Phase I,  
DHA, Karachi, Pakistan.

Tel: (021) 111-EFU-111 (111-338-111) Fax: (021) 34537519  
Website: [www.efulife.com](http://www.efulife.com)

**ASKARI BANK LIMITED**

AWT Plaza, The Mall, P.O. Box 1084, Rawalpindi.  
Call Center: 0800-00078 Website: [www.askaribank.com.pk](http://www.askaribank.com.pk)