

Pension Growth Fund (PGF) 31-Mar-2018

Asset Allocation

Cash	16.99%
Equity	25.86%
Government Debt Instruments	57.14%
Other Debt Instruments	0.00%
Other Instruments	0.00%

Sector Allocation - Equities

Oil & Gas Sector	51.17%
Banking Sector	25.17%
Mutual Funds	12.44%
Non-Life Insurance Sector	7.86%
Financial Services Sector	2.09%
Other Sectors	1.27%

Top 10 Holdings - Equities

United Bank Limited
Pakistan Oil Fields Ltd.
JS Value fund
Attock Petroluem Ltd.
National Refinery Ltd.
Muslim Commercial Bank
Pakistan State Oil Company
Oil and Gas Development Co.
Pakistan Refinery Limited
Adamjee Insurance Corporation Ltd.