

FOR A BETTER LIFESTYLE
TOMORROW,
ACCELERATE YOUR
SAVINGS TODAY!



ACCELERATED SAVINGS PLAN



NBP

National Bank of Pakistan

NBP is acting as an agent (Referral model) of EFU Life



LIFE
Zaroori Hai

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Even if you're lucky enough to have saved enough to be able to invest, there is still the question of where to invest. You avoid insurance plans just because you don't want to remember dates of paying regular premiums and this refrain your savings from increasing to maximum level. You look for the plan where you can pay lump sum and enjoy benefits of growth of savings.

To cater this, EFU Life brings Accelerated Savings Plan, a smart investment solution which gives you the opportunity to invest only once and reap the benefits of significant returns along with life insurance coverage. The plan provides you additional riders for an extra layer of protection in case of accidental death so that your family gets additional lump sum in an unfortunate event of death.

With Accelerated Savings Plan:

- Get greater coverage term than premium payment term
- Get guaranteed benefit on death
- One of the highest allocation structure with bonus units to increase your savings
- Accidental riders available to get additional coverage
- Boost your savings with FAP to get enhanced cash values

PLAN AT A GLANCE

Particulars	
Eligibility Age	18-65 Years
Minimum Premium	20,000 PKR
Maximum Premium	No Maximum Limit
Coverage Term	15-20 Years
Maturity Age	80 Years
Premium Payment	10 year premiums paid as Lump Sum at inception of the Policy
Minimum Fund Acceleration Premium	20,000 PKR no maximum limit

Attractive Features of the Plan in detail:

Opportunity for Savings and Growth:

Your premiums to the plan will be utilized to purchase units of one of the mentioned below funds. These funds are managed by investments experts who adjust the mix of underlying investments in the light of economic conditions and investment opportunities.

You can select from the following unit funds mentioned below:

- EFU Managed Growth Fund - An investment fund with a balanced investment strategy. It aims to achieve reasonable capital growth and steady returns with investment in government securities, carefully selected blue chip equities and other fixed income instruments and cash.
- EFU Guaranteed Growth Fund - An investment fund providing steady returns with a guarantee that the bid price of the fund will never fall. It aims to achieve stable growth through investment in short term debt securities.
- EFU Aitemad Growth Fund - An investment fund with the specific aim of investing in interest-free securities. It aims to maximize capital growth by investing across a wide range of investments such as Islamic Mutual Funds, Shariah approved equities, term deposits in Islamic Banks & Sukuk Bonds.

Unit Allocation:

Year-wise allocation percentages of the policyholder's premium are shown in the table below:

ALLOCATION AS PERCENTAGE OF PREMIUM	
Year	Allocation
1	45%
2	85%
3 - 10	*105%

*This includes the bonus unit allocation due to advance premiums

Sum Assured:

Sum Assured is the guaranteed amount payable on the unfortunate event of death of the policy holder/life assured.

The sum assured is determined by following formula:

Sum Assured= Annual Basic Premium x Premium Payment Term.

Access to your Savings:

The plan provides complete access to accumulated fund value during the policy term. If the policy is surrendered before completion of 13 months, a surrender charge equal to allocated portion of first year premium will be deducted from cash values of the policy. In case of surrender after 13 months, total cash value will be payable. Please remember that the value in the early years is likely to be low as the Plan is designed for long term financial planning needs.

Fund Acceleration Premium (FAP)

If you have surplus cash available at any point of time during the plan term, it can be invested in the plan to enhance your cash values. These additional payments in the plan are called Fund Acceleration Premium payments. You can make these payments at any time while the policy is in force. The minimum FAP payment is Rs. 20,000.

100% of FAP payments are allocated to purchase units in the selected fund.

Protection Benefits

Death Benefit:

The moment you start saving with Accelerated Savings Plan, you will have a guaranteed level of life insurance protection. After the death of the policy holder, the beneficiary will be receiving:

Sum of the Sum Assured of the Main Plan and the Cash Value of the units applicable to the Regular Basic Plan premium.

Plus

Cash Value of the units applicable to Fund Acceleration Premium (FAP).

Maturity Benefit:

At the end of the Policy Term, while the policy holder is still alive, The maturity benefit payable will be the Cash Value applicable to the regular premium plan

PLUS

The Cash Value applicable to FAP (if any)

Indexation benefit:

Under this option, the regular premium will increase every year by a specified percentage of previous year's premium with appropriate increase in benefits, without any medical evidence. If this option is selected, all the indexed premium will be collected as lump sum at the inception of the policy.

Optional Riders Available In the Plan:

Any one of the following accidental death benefit can be selected:

Accidental Death Benefit:

In case of accidental death of the life assured, this rider provides an additional lump sum in addition to the basic sum assured.

Accidental Death and Disability Plus Benefit:

In case of accidental death or disability of the life assured, if the life assured is permanently and totally disabled within six months of an accident and due to this PTD, he is unable to continue his profession in which he is qualified by training or experience so additional lump sum benefit will be paid to the life assured.

The premiums of the riders shall be paid at the start of the policy in lump sum.

Charges

Administration charge: Rs. 60 per month

Bid/Offer Spread: 5% of the net regular Premium

Investment management Charge: 0.125% of the fund value per month.

Free Look Period

This is a 14 days period during which you can review your policy terms & conditions and can cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Only expenses incurred on medical examination will be deducted.

Disclaimer:

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by National Bank of Pakistan or its affiliates and is not National Bank product.
- National Bank of Pakistan is acting only in the capacity of agent of EFU Life.
- Growth in the value of your premiums will depend on the performance of the selected Fund in which the premiums are invested.
- All investments made in the selected Fund are subject to market risks. The investment risk of the selected fund will be borne by the policy holder.
- The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the Fund and neither EFU Life Assurance Ltd. nor National Bank of Pakistan will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Taxes will be applicable as per the taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits.
- If you have any grievance regarding your insurance policy, you may contact EFU Life Assurance Ltd. on (021) 111-EFU-111 (111-338-111).

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