

Managed Growth Fund (MGF)

Asset Allocation

Cash	0.90%
Equity	34.70%
Government Debt Instruments	54.50%
Other Debt Instruments	9.80%
Other Instruments	0.10%

Sector Allocation – Equities

Oil & Gas	16.55%
Banking	13.17%
Construction & Materials	12.02%
Automobile & Parts	10.97%
Chemicals	8.29%
Other Sectors	39.01%

Top 10 Holdings - Equities

Habib Bank Limited
Pakistan State Oil Company
Pakistan Oil Field Ltd
Engro Corporation Limited
Oil & Gas Development Co
Nishat Chunian Power Limited
Kohat Cement Company Limited
United Bank Limited
Searle Pakistan Ltd.
Pioneer Cement Limited