



Bancassurance  
**BOP-Marriage Plan**

Get Your Child  
Married with Pride



Your child is the best thing that has ever happened to you; it's time to keep the best of you for them. The Bank of Punjab in collaboration with EFU Life Assurance Ltd. brings to you BOP-Marriage Plan to cater to your needs as parents who want to save well for their child's marriage.

With BOP-Marriage Plan, your child's wedding expenses can be met with ease, along with the protection through life insurance coverage.

### **Unit Accumulation and Investment Fund**

Every contribution paid towards the plan is invested in an internal investment fund of EFU Life selected by the customer. The contributions are utilized to buy units of the fund at the prevailing offer price. The objective of the funds is to maximize capital growth by investing in a balanced portfolio spread across a wide range of investment opportunities. The funds are managed by investment experts who adjust the mix of the underlying investments in light of economic conditions and investment opportunities.

### **Fund Selection Option**

Under this option the policyholders of The Bank of Punjab have an option to select a unit fund based on their risk appetite and investment objective at the inception of their policies. The policyholders will have an option (conditions apply) to select from the following three unit funds:

- EFU Managed Growth Fund
- EFU Guaranteed Growth Fund
- EFU Aitemad Growth Fund



### **Built-in Waiver of Premium Benefit**

In case an individual is unable to follow his/her occupation due to sickness or accident, the contribution of the plan would be made by EFU Life.

### **Fund Acceleration Premiums**

This is a regular contribution plan but also gives the flexibility to top-up the savings by depositing surplus funds as lump sum contributions in the plan. These lump sum contributions, called "Fund Acceleration Premium" (FAP) payments can be made at any time during the policy term.

### **Continuation Benefit**

In the unfortunate event of death of the life assured during the savings term, the built-in "Continuation Benefit" ensures that the targeted fund at maturity is achieved. EFU Life will continue to make the contributions towards the plan so that the required funds are available for the child's future marriage expenses.

### **Access to Savings at all Times**

The plan provides complete access to the accumulated fund value at all times. After the contributions have been paid for two full years, the fund can be withdrawn for its full or partial value with specific conditions.

### **Additional Benefit Riders**

To customize the plan according to the needs of individual customers, the following additional benefit riders are available which can be attached to the plan.

- Accidental Death and Disability Benefit
- Income Benefit

### **Unit Allocation**

The proportion of contribution for investment in units varies by policy year and is follows:

<b>Policy Year</b>	<b>Allocation Percentage</b>
1	40%
2	80%
3	90%
4 and 5	100%
6 to 10	103%
11 onwards	105%

### **Sample Illustration**

For a 30 year old male, BOP-Marriage Plan with a 25 year term, an annual basic plan premium of Rs. 20,000, the expected cash values would be as follows:



Policy Year	Cash Value		
	* @6% p.a. rate of return	* @ 8% p.a. rate of return	* @ 10% p.a. rate of return
5	81,605	85,931	90,454
10	206,953	229,382	254,391
15	364,937	427,805	502,890
20	561,682	699,519	876,391
25	808,620	1,073,624	1,439,923

\*The rate of return assumptions mentioned in the above table are before deduction of the Fund Investment Management charges.

These charges have been deducted from the rate of return assumptions prior to determining the Illustrative Values in the tables.

### Applicable Ages and Terms

The plan is available to individuals of 18 years to 60 years of age. The minimum savings term available is 10 years while the maximum is 25 years. The savings term has to be selected in such a way that the maximum age of the customer at the end of the savings term is not more than 70 years.

### Premium Contribution

The minimum annual basic plan premium is Rs. 9,000.

Monthly premium payment mode is only valid for policies with annual basic plan premium of Rs. 18,000 and above.

Premium for the built-in rider shall be charged on top of the basic plan premium.

For Fund Acceleration Premium payments - Minimum contribution is Rs. 9,000

Maximum FAP contribution in a year is 5 times the current year's annual regular contribution.

## **Charges**

The following charges apply on the plan:

Investment Management Charge: 0.125% of the fund value per month

Bid/offer spread: 5% of the net regular contribution

Administration Charge: Rs. 50 per month

## **Disclaimer**

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by The Bank of Punjab or its affiliates and is not The Bank of Punjab product.
- The contributions in the plan are invested in any one of the mentioned growth fund as chosen by the policyholder.
- The cash values have been worked out at rate of return assumptions of 6%, 8% and 10% per annum.
- Depending upon the performance of the underlying investments in the fund, the actual values may be higher or lower than the ones shown in the table.
- The past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life Assurance Ltd nor The Bank of Punjab will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Service charges and taxes will be applicable as per the bank's "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits and the figures used above are indicative and for illustration purposes only.



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