



An insurance plan is vital to define the quality of life after retirement. Alfalah Sakoon is a retirement plan by EFU Life where your contributions are invested in accumulation units to build up substantial capital. At retirement, this capital is applied to provide a pension payment from the age of 60 years. This plan can also be customised to suit individual needs and provides a range of protection benefits.

Opportunity for Growth

Every contribution paid towards the plan is invested in an internal investment fund of EFU Life selected by you. The contributions are utilised to buy units of the fund at the prevailing offer price. The objective of the funds is to maximise capital growth by investing in a balanced portfolio spread across a wide range of investment opportunities. The fund is managed by investment experts who adjust the mix of the underlying investments in light of economic conditions and investment opportunities.

Funds Selection Option

Under this option the policyholders can select a unit fund based on their risk appetite and investment objective at the inception of their policies. The policyholders will have an option (conditions apply) to select from the following three unit funds:

- EFU Managed Growth Fund
- EFU Guaranteed Growth Fund
- EFU Aitemad Growth Fund

Range of Benefit Options

The plan allows you to choose the pension benefits from a whole range of options.

- Pension payable for a guaranteed period (e.g. 10 years), and thereafter as long as the person assured is alive.
- Joint pension where the initial pension payment starts to the individual, and on his death the payment is continued to the spouse.
- Pension for a fixed number of years.
- Other pension option may also be selected by the individual.

Investment with a "Safety Net"

The moment you start saving with Alfalah Sakoon, you will enjoy a guaranteed level of life assurance protection. This cover means that in case of death the dependants will receive: (a) The greater of the sum assured or the cash value of the plan at the date of death. (b) Any cash value of the Fund Acceleration Premium payments.

Sum Assured

This is the guaranteed amount payable on death. The sum assured is determined as the basic plan annual premium multiplied by the "Protection Multiple" which can be selected from the following table:

Age (Years)	Protection Multiple
18 to 49	50 to 30
50 to 65	5 to 75

Maturity Benefits

The amount payable at maturity is equal to the cash value of the fund at the time of maturity. This amount can be utilised to purchase pension as mentioned under "Range of Benefit Options".

Additional Benefit Riders

Various additional benefit riders are available which may be attached to the basic plan to enhance the coverage level:

- Additional Term Assurance
- Accidental Death and Disability Benefit
- Family Income Benefit
- Lifecare Benefit
- Waiver of Premium

Optional Benefits*

- Waiver of Premium
- Family Income Benefit
- Additional Term Assurance
- Accidental Death & Disability Benefit
- Accidental Death Benefit
- Medical Recovery Benefit
- Lifecare Benefit

*These are optional benefits available for working females only.

The proportion of basic plan regular contribution allocated to investment is as follows:

Policy Year	Extra Unit Allocation
1	45%
2	80%
3	100%
4 and 5	103%
6 onwards	105%

Premium Contribution

The minimum annual regular contribution for basic plan is Rs. 25,000. For Fund Acceleration Premium (FAP) payments the minimum contribution is Rs. 25,000, and the maximum contribution in a year is 5 times the current year's annual regular contribution.

Eligibility & Terms

The product is available to anyone between the ages of 18 and 65 years. The savings term has to be selected in such a way that the maximum age of the customer at the end of the savings term is not more than 75 years.

Joint Life

The plan can also be arranged on a joint life basis so that both husband and wife are covered, whereby the lump sum can be payable on the first claim of either partner.

Charges

Investment Management Charges:

0.125% of the fund value per month.

Bid/Offer Spread:

So/o of the net regular contribution.

Administration Charges:

Rs. 50 per month.

Disclaimers

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by Bank Alfalah or its affiliates and is not a Bank Alfalah product.
- The contributions in the plan are invested in EFU Managed Growth Fund.
- Depending upon the performance of the underlying investments in the EFU Managed Growth Fund, the actual values may be higher or lower than the ones shown in the table.
- The past performance of EFU Managed Growth Fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds, and neither EFU Life nor Bank Alfalah will incur any liability for the same.
- A personalised illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Service charges and taxes will be applicable as per the Bank's "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits, and the figures used above are indicative and for illustration purposes only.

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Alfalah Sakoon

Retirement Plan

Gift yourself a secure future

